ETF FACTS

Capstone Asset Management Inc.

Capstone Biblically Informed Canadian Equity Fund – ETF Series

August 12, 2025

BIVC

This document contains key information you should know about Capstone Biblically Informed Canadian Equity Fund (the "**ETF**"). You can find more detailed information about the ETF in its simplified prospectus. Ask your representative for a copy, contact Capstone Asset Management Inc. (the "**Manager**") at 1-855-437-7103 or *info@capstoneassets.ca* or visit *www.capstoneassets.ca.*

Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.

QUICK FACTS

Date series started:	[●], 2025	**Fund manager:**	Capstone Asset Management Inc.
Total value of the ETF on [●], 2025:	This information is not available because this ETF is new.	**Portfolio manager:**	Capstone Asset Management Inc.
Management expense ratio (MER):	This information is not available because this ETF is new.	**Distributions:**	Quarterly (March, June, September, December) (net income) Annually in December (net capital gains)

Trading Information (12 months ending [●], 2025)

Ticker symbol:	BIVC[(1)]	**Average daily volume:**	This information is not available because this ETF is new.
Exchange:	Toronto Stock Exchange[(1)]	**Number of days traded:**	This information is not available because this ETF is new.
Currency:	Canadian dollars		

Pricing Information (12 months ending [●], 2025)

Market price:	This information is not available because this ETF is new.
Net Asset Value (NAV):	This information is not available because this ETF is new.
Average bid-ask spread:	This information is not available because this ETF is new.

WHAT DOES THE ETF INVEST IN?

The ETF seeks to generate a positive long-term return for investors through a combination of capital gains and dividend income by investing primarily in common shares of Canadian companies listed on a Canadian stock exchange that carry on businesses that are, in the Manager's view, not inconsistent with Biblical values. The ETF does not have any geographic restrictions on its investments, but the Manager intends on investing the majority of the ETF's portfolio in Canadian domiciled companies.

The charts below give you a snapshot of the ETF's investments on [●], 2025. The ETF's investments will change.

Top 10 Investments ([●], 2025)

This information is not available because the ETF is new.

Investment Mix ([●], 2025)

This information is not available because the ETF is new.

[(1)] The Manager, on behalf of the ETF, has applied to list the ETF Series units on the Toronto Stock Exchange ("**TSX**"). Subject to receiving conditional approval and satisfying the TSX's original listing requirements, the ETF Series units will be listed on the TSX and holders of ETF Series units will be able to buy or sell the ETF Series units on the TSX or another exchange or marketplace through registered brokers and dealers in the province or territory where the investor resides. The TSX has not conditionally approved the listing of the ETF Series units and there is no assurance that the ETF Series units will be listed on the TSX or another exchange or marketplace or that an active public market for such units will develop or be sustained.

HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an exchange-traded fund's returns change over time. This is called "volatility".

In general, exchange-traded funds with a higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Exchange-traded funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

RISK RATING

The Manager has rated the volatility of this ETF as **medium.**

Because this is a new exchange-traded fund, the risk rating is only an estimate by the Manager. Generally, the rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An exchange-traded fund with a low risk rating can still lose money.

For more information about the risk rating and specific risks that can affect the ETF's returns, see the "What Are the Risks of Investing in the Fund?" section of the ETF's simplified prospectus.

NO GUARANTEES

Exchange-traded funds do not have guarantees. You may not get back the money you invest.

HOW HAS THE ETF PERFORMED?

This section tells you how the ETF Series units of the ETF have performed, with returns calculated using the ETF's net asset value. However, this information is not available because the ETF is new.

Year-by-year returns

This section tells you how the ETF Series units of the ETF have performed in past calendar years. However, this information is not available because the ETF is new.

Best and worst 3-month returns

This section shows the best and worst returns for the ETF Series units of the ETF in a 3-month period. However, this information is not available because the ETF is new.

Average return

This section shows the value and annual compounded rate of return of a hypothetical $1,000 investment in the ETF Series units of the ETF. However, this information is not available because the ETF is new.

TRADING EXCHANGE-TRADED FUNDS

Exchange-traded funds hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading exchange-traded funds:

Pricing

Exchange-traded funds have two sets of prices: market price and net asset value (NAV).

Market Price

Exchange-traded funds are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an exchange-traded fund's investments can affect the market price.

You can get price quotes any time during the trading day. Quotes have two parts: **bid** and **ask**.

The bid is the highest price a buyer is willing to pay if you want to sell your exchange-traded units. The ask is the lowest price a seller is willing to accept if you want to buy exchange-traded units. The difference between the two is called the "bid-ask spread".

In general, a smaller bid-ask spread means the exchange-traded fund is more liquid. That means you are more likely to get the price you expect.

Net asset value (NAV)

Like mutual funds, exchange-traded funds have a NAV. It is calculated after the close of each trading day and reflects the value of an exchange-traded fund's investments at that point in time.

NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

Orders

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell exchange-traded units at the current market price. A limit order lets you set the price at which you are willing to buy or sell exchange-traded units.

Timing

In general, market prices of exchange-traded funds can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

WHO IS THIS ETF FOR?

This ETF may be suitable for investors who:

- are seeking long term returns through a combination of capital gains and dividend income;
- are seeking exposure to Canadian companies that are, in the view of the Manager, not inconsistent with Biblical values; and
- plan to hold their investment for a long term.

Don't buy this ETF if you need a steady source of income from your investment, have a short-term investment time horizon or are unwilling to accept moderate fluctuations in the value of your investment.

A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on the ETF. How much you pay depends on the tax laws where you live and whether or not you hold the ETF in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold the ETF in a non-registered account, distributions from the ETF are included in your taxable income, whether you get them in cash or have them reinvested.

HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell ETF Series units of the ETF. The fees and expenses – including any trailing commissions – can vary among exchange-traded funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other exchange-traded funds and investments that may be suitable for you at a lower cost.

1. **Brokerage Commissions** – You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free exchange-traded funds or require a minimum purchase amount.

2. **ETF Expenses** – You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

   The ETF's expenses are made up of the management fee, operating expenses and trading costs. The ETF Series' annual management fee is 0.80% of the ETF Series' value. As this ETF is new, operating expenses and trading costs are not yet available.

Trailing Commission

The trailing commission is an ongoing commission. It is paid for as long as you own units of the exchange-traded fund. It is for the services and/or advice that your representative and/or their firm provide to you. This ETF doesn't have a trailing commission.

Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the ETF.

FEE	WHAT YOU PAY
Redemption and Creation Charge	The Manager may charge you, at its discretion, a redemption charge of up to 0.25% of the redemption proceeds of the ETF. Cash subscriptions by dealers or the designated broker of the ETF may, at the sole discretion of the Manager, be subject to a creation charge of up to 0.25% of the value of the cash subscription order, payable to the ETF. The Manager will publish the current redemption and creation charges, if any, on its website, www.capstoneassets.ca.

WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or ETF Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, ETF Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

FOR MORE INFORMATION

Contact the Manager or your representative for a copy of the ETF's simplified prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

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Email: info@capstoneassets.ca
Website: www.capstoneassets.ca

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

ETF FACTS

Capstone Asset Management Inc.

Capstone Biblically Informed U.S. Equity Fund – ETF Series

August 12, 2025

BIVU

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The ETF seeks to generate positive long-term returns for investors, primarily through capital appreciation and secondarily through dividend income. The ETF invests primarily in common shares of U.S. companies listed on a U.S. stock exchange and that, in the view of the Manager, conduct their business in a manner that is not inconsistent with Biblical values.

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